

VCBank names Janahi as CEO

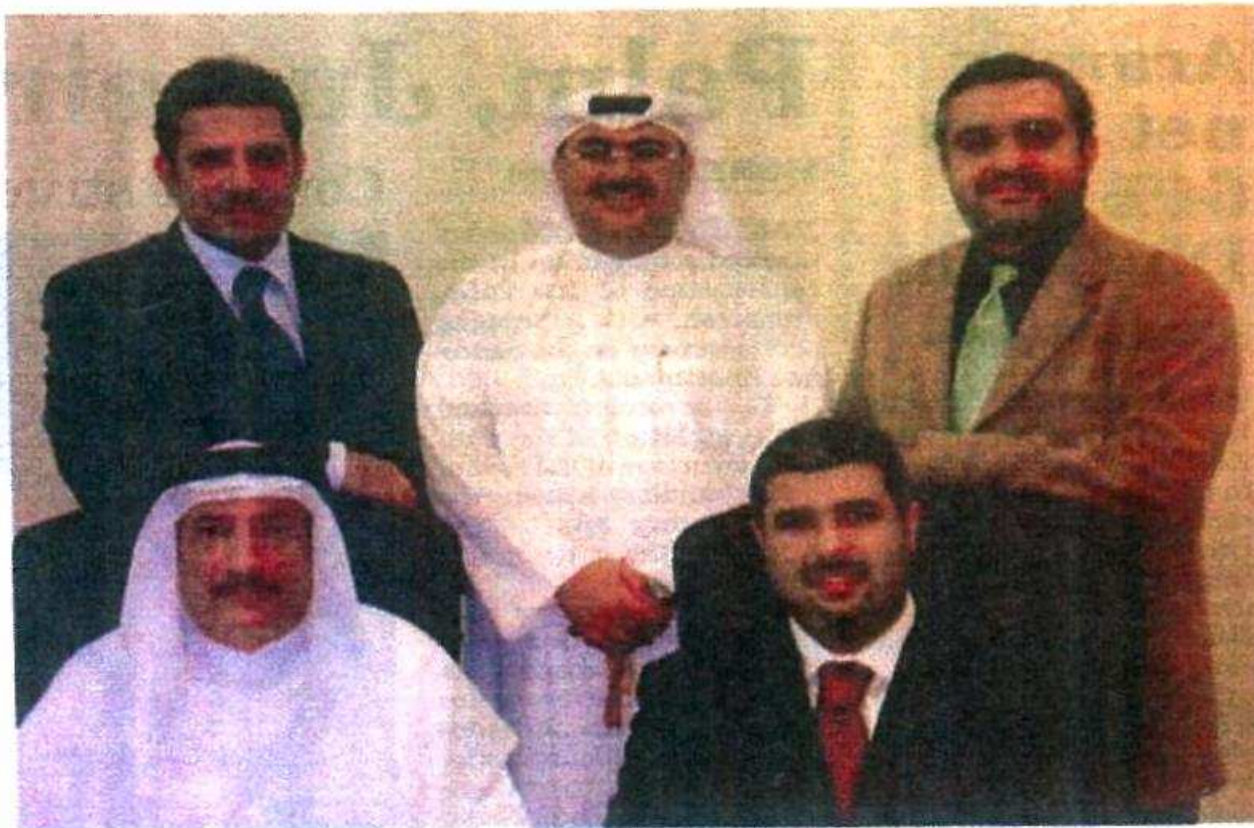
BY OUR BUSINESS BUREAU

BAHRAIN-based Venture Capital Bank (VCBank), announced on Monday that its Board of Directors has approved the appointment of Abdul Latif Janahi as its Chief Executive Officer (CEO).

The bank has also named four key executives to its senior management team and Executive Management Committee.

Janahi, a founding member of the Bank, brings to VCBank 24 years of experience building successful businesses including those involved in the financial services industry, real estate investment and the Islamic banking sector.

"With a strong track record in establishing and managing innovative businesses both within and outside the Islamic banking industry, Janahi is the ideal candidate to lead VCBank. This is an exciting time in the development of the nascent regional venture capital industry as well as the regional economies, which are undergoing tremendous change and offering significant opportunities. VCBank's Board of Directors Ghassan Al Sulaiman said.



Venture Capital Bank Chief Executive Officer Abdullatif Mohammed Janahi (first right), Deputy Chief Executive Officer Operation and Support Dr Khalid Abdulla Ateeq (first left), Private Equity and Financial Advisory Chief Investment Officer Sharif Ebrahim Monfaradi (second right), Chief Placement Officer Masood Ahmed Albastaki (middle) and Venture Capital and Real Estate Chief Investment Officer Dr Ahmed Aljawary seen in the executive management team group photo.

As CEO of VCBank, Janahi will work closely with the Board of Directors and the Bank's newly appointed executive management team to fulfil VCBank's mission to cap-

italise on the unique opportunities that exist for venture capital based investment banking.

"We are certain that Janahi's leadership, capabilities and the vision

that has allowed us to establish the region's first dedicated venture capital investment bank will also enable us to maximise untapped opportunities and deliver supe-

rior risk-adjusted returns for our investors and shareholders," Sulaiman said.

The managerial team includes Khalid Abdulla Ateeq, Deputy CEO Operation & Support, Sharif Monfaradi, Chief Investment Officer-Private Equity & Financial Advisory, Ahmed Al Jawhary, Chief Investment Officer-Venture Capital & Real Estate and Masood Ahmed Al Bastaki, Chief Placement Officer.

"These individuals bring a remarkable level of experience and world-class capabilities to VCBank across all key areas of our operations and will be instrumental in our ability to execute our business plan and ultimately identify and deliver compelling investment opportunities," Sulaiman said.

"Each brings to the company the abilities and motivation to build both established and new businesses into market leaders, skills critical to the development of a successful venture capital business and the growth of those companies in which we intend to invest and partner with in the near future," he added.