



Venture Capital Bank participates in its Board of Directors

Commercial Venture Real Estate Company convenes its first meeting in Manama

The first meeting of the Board of Directors of Commercial Venture Real Estate Company has been held in the Kingdom of Bahrain to form the Company's first Board of Directors. The Company, which is a Bahraini joint stock company, has been established through a strategic alliance comprising the biggest financial and investment companies in the Kingdom of Bahrain and in the State of Kuwait, namely Venture Capital Bank (50%), Commercial Real Estate Company (20%), Securities Group (10%), Industrial Investments Company (10%), Kuwait Parks Company (5%) and Commercial Complexes Company (5%).

During the meeting, the Board of Directors of the Company was formed, as follows

- Mr. Adwan Al Adwani, Chairman
- Mr. Abdullatif Mohammed Janahi, Deputy Chairman
- Mr. Tawfiq Al Jarrah, Director
- Mr. Sharif Monfaradi, Director
- Dr. Ahmed Al Jawhary, Director
- Mr. Abdul Aziz Ebrahim Al Mousa, Director

During the meeting, the Board formed its Executive Committee to manage the Company's affairs. The Committee consists of: Dr. Ahmed Al Jawhary and Mr. Abdul Aziz Al Mousa and the Company's General Manager. The Board also discussed the proposed projects for the next stage.

Board Chairman Mr. Adwan Al Adwani said on the periphery of the meeting that the new company would execute a number of pioneering investment projects in the construction and building sector to capitalize on the real estate boom and the economic upturn witnessed by the region recently. The Company would also seek to provide innovative Islamic Investment instruments to serve the sector, he added.

On the other hand, Deputy Chairman Mr. Abdullatif Mohammed Janahi said the Company is currently examining a number of high value added projects which would, if implemented, be considered pioneering and distinguished in the region.

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About Venture Capital Bank

Venture Capital Bank - is the Middle East and North Africa's (MENA) first specialist venture capital and private equity bank regulated by Bahrain Monetary Agency (BMA) with a paid up capital of US\$ 66 million and a GCC widespread shareholder base comprising 80 high net worth individuals and corporate investors. VC Bank, headquartered in Bahrain, is a shari'ah-compliant investment bank whose focus is to invest in fundamentally-strong, undervalued, finance-seeking small to medium enterprises (SMEs) with market and revenue growth potential, in addition to a vast array of specialised and themed real estate investment opportunities with economic and social value addition dimension.